



Ref. No. _____ Dated _____
CERTIFIED TRUE COPY OF THE FIRST MEETING OF THE AUDIT COMMITTEE OF GRANDMAA INTERNATIONAL LIMITED HELD ON 08, JANUARY 2024 THURSDAY AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT HB NO. 65, BACKSIDE GOVT. SCHOOL, VILLAGE KHWAJKE, RAHON ROAD, LUDHIANA, PUNJAB- 141007 AT 11:00 A.M.

TO CONSIDER FINANCIAL KPI OR THE COMPANY:

The chairman proposes to the members to a consider restated Financial Key Performance Indicator (KPI) for the period ended on. After discussed following resolution was passed:

RESOLVED THAT pursuant to the companies act and all other applicable provisions, if any, of the Companies Act, 2013, Rules made there under (subject to any modification and re-enactment thereof) and provisions of the relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the board of directors be and is hereby approved the following Key Performance Indicator (KPI) on the basis of Restated Financial for the Period ended September 30, 2024 & Financial Year Ended March 31, 2024, March 31, 2023 and March 31, 2022

Financial KPI of our Company**(Rs. In Lakhs)**

Sr No.	Metric	As of and for the Fiscal			
		September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
1.	Total Income	2107.74	3903.27	2816.43	1074.13
2.	Current Ratio	1.84	1.72	1.40	1.06
3.	Debt Equity ratio	0.94	0.98	1.90	2.39
4.	EBDITA	535.22	978.30	517.77	142.94
5.	Operating EBDITA Margin (%)	25.39	25.06	18.38	13.31
6.	PAT	283.36	525.99	302.67	64.45
7.	Net profit Ratio (%)	13.57	13.58	10.84	6.00
8.	Return on Equity ratio (%)	25.06	34.77	62.69	194.36
9.	Return on Capital Employed (%)	28.95	30.08	17.06	9.17

Notes:

- Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities
- Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).
- Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.
- Operating EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items. Operating EBITDA excludes other income.
- Operating EBITDA Margin refers to EBITDA during a given period as a percentage of total income during that period.
- Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.
- RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

For and Behalf of the Company

For Grandmaa International Limited

Jaideep Jain
 Managing Director
 DIN: 09014220

To,
The Board of Directors
Grandmaa International Limited
HB No 65, Backside Govt. School,
Village Khwajke, Rahon Road,
Ludhiana-141007
Punjab, India

And

To
The Book Running Lead Manager
Interactive Financial Services Limited
Office No. 508 5th Floor, Priviera,
Nehru Nagar, Ahmedabad 380015,
Gujarat, India

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each of Grandmaa International Limited (the "Company") ("Issue")

Dear Sirs,

We have been requested by the management of the Company, to verify and certify the calculation of key performance indicator calculated by the management of the Company. Based on the information and explanations provided to us and on our review of the relevant Company projections, we certify that the calculation of KPI's are appropriate.

Further, the calculated KPI's summary is are as follows:

Financial KPI of the Company

(in Lakhs)

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K R AGGARWAL & ASSOCIATES
Chartered Accountants



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Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

Phone: +91 161 4504007
+91 97800 19361
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- f) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.
- g) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

for **K R AGGARWAL & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 030088N

Kanika



Kanika Aggarwal

Partner

Membership No.: 539337

UDIN: 25539337BMHBQH1421

Place : Ludhiana

Date : 08.01.2025