

Vinayak Mishra
ADD: 95, Street No 1, Kunal Colony, 33 Feet Road, Mundian Kalan,
Ludhiana, Punjab-141015

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA, 141007.

Dear Sir / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED ("Company")

I, Vinayak Mishra, S/o Arun Kumar Mishra, Residing: 95, Street No 1, Kunal Colony, 33 Feet Road, Mundian Kalan, Ludhiana, Punjab-141015, do hereby give consent to my name being included as 'CFO (Chief Financial Officer)' of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Stock Exchange(s), Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, stock exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

Yours faithfully,


VINAYAK MISHRA
CFO (Chief Financial Officer)

Place: Ludhiana

Date: January 29, 2025

Sumita Uppal
ADD: 678/2-1, 5 Upkar Nagar, Civil Lines, Ludhiana - 141001

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA, 141007.

Dear Sir / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED("Company")

I, Sumita Uppal, D/o Kapil Dev Sharma, Residing At 678/2-1, 5 Upkar Nagar, Civil Lines, Ludhiana – 141001 do hereby give consent to my name being included as Company Secretary and Compliance Officer' of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Stock Exchange(s), Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, stock exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

Yours faithfully,

Sumita Uppal.

Sumita Uppal
Company Secretary and Compliance Officer

Place: *Ludhiana*

Date: *January 29, 2025*

Rita Aggarwal

**Add:H.No.32 Majithia enclave, Near Dhillon Complex, 24 No. Phatak, Patiala,
Punjab-147001.**

To,

**The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA,141007.**

Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED ("Company")

I, Rita Aggarwal, D/o Mr. Ravinder Kumar Goel, residing at H.No.32 Majithia enclave, Near Dhillon Complex, 24 No. Phatak, Patiala, Punjab-147001, India, do hereby give consent to my name being included as '*Independent Director*' of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Stock Exchange(s), Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

Yours faithfully,

Rita Aggarwal

**Rita Aggarwal
Independent Director
DIN:09288976**

Place: *Patiala*

Date: *January 29, 2025*

Kanchan Bhatia

Add: 155-156, ST NO 6, Sai Enclave, Mundian Kalan, Ludhiana, Punjab-141015

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA,141007.


Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED (“Company”)

I, Kanchan Bhatia, D/o Mr. OM Prakash Bhatia, residing at HB NO 65, Backside Govt. School, Rahon Road, Village Khwajke, Basti Jodhewal, Ludhiana, Punjab, India, 141007, India, do hereby give consent to my name being included as ‘*Independent Director*’ of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India (“SEBI”), Stock Exchange(s), Registrar of Companies (“ROC”) and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

Yours faithfully,


Kanchan Bhatia
Independent Director
DIN: 10347087

Place: Ludhiana

Date: January 29, 2025

Seema Jain

**Add: Flat No 901 Royal Retreat 1, Omaxe Royal Residency, Pakhowal Road,
Thakarwal, Ludhiana, Punjab-142022**

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA, 141007.

Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED ("Company")

I, Seema Jain, D/o Nihal Jain, residing : Flat No 901 Royal Retreat 1, Omaxe Royal Residency, Pakhowal Road, Thakarwal, Ludhiana, Punjab-142022, India, do hereby give consent to my name being included as 'Non-executive Director' of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Stock Exchange(s), Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

Yours faithfully,


Seema Jain
Non-Executive Director
DIN: 09014221

Place: Ludhiana

Date: January 29, 2025

Jaideep Jain

**Add: Flat No 901 Royal Retreat 1, Omaxe Royal Residency, Pakhowal Road,
Thakarwal, Ludhiana, Punjab-142022**

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA,141007.


Dear Sir / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED ("Company")

I, Jaideep Jain, S/o Hazari Lal Jain, residing : Flat No 901 Royal Retreat 1, Omaxe Royal Residency, Pakhowal Road, Thakarwal, Ludhiana, Punjab-142022 do hereby give consent to my name being included as '*Chairman and Managing Director*' of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Stock Exchange(s), Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also authorize the Company to deliver a copy of this letter of consent to SEBI, stock exchange(s), ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time

Yours faithfully,


Jaideep Jain
Chairman and Managing Director
DIN: 09014220

Place: Ludhiana

Date: January 29, 2025



To,
The Board of Directors,
GRANDMAA INTERNATIONAL LIMITED
HB No 65, Backside Govt. School, Rahon Road,
Village Khwajke, Basti Jodhewal, Ludhiana, Punjab, India, 141007

Dear Sir,

**Subject: Consent to act as a Market Maker in the SME Initial Public Offer (IPO) of
GRANDMAA INTERNATIONAL LIMITED**

We hereby agree to be appointed as Market Maker and give consent to our name being inserted as Market Maker to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with Stock Exchange where the Equity Shares of the Company are proposed to be listed and the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies and other regulatory authorities, which the Company intends to issue in respect of the proposed Public Issue of the said Equity Shares.

The terms and condition of our appointment as a Market Maker are subject to separate agreement being signed between us.

We undertake that, we are registered Market Maker with BSE Limited and can act as a Market Maker. We enclose a copy of our registration certificate as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, and to other regulatory authorities as may be required.

Our communication and other details are as follow:

Name: Aftertrade Broking Private Limited (formerly known as RCSPL Share Broking Pvt Ltd)
Address: 206, Time Square , Besides Pariseema Building, CG Road , Navrangpura, Ahmedabad : 380009
Tel: +91 7801918080
Email: compliance@aftertrade.in
Website: www.aftertrade.in
Contact Person: Mr. Tanmay Trivedi
SEBI Registration Number: INZ000155638
NSE Member Code: 90113

Yours Faithfully,
For AFTERTRADE BROKING PRIVATE LIMITED

Name: MR. Vanesh Pramod Panchal
Designation: Director
Authorized Signatory
Date: December 31, 2024
Place: Ahmedabad
Encl: a/a



Registered Office
Shop No. 5, Krishna Palace ,
Opp. Police Station,
Tokarkhada, Silvassa,
Dadar & Nagar Haveli - 396 230



Aftertrade Broking Private Limited

(Formerly known as RCSPL Share Broking Pvt. Ltd)

CIN No : U51909DN2016PTC005503 | Member : NSE , BSE , NSDL

Corporate Office :
206, Time Square ,
Besides Pariseema Building,
C.G.Road, Navrangpura ,
Ahmedabad : 380009

NETWORTH CERTIFICATE

This is to certify that the Net worth of AFTERTRADE BROKING PRIVATE LIMITED (Formerly Known as RCSPL SHARE BROKING PVT LTD) as on 30th September 2024 is Rs. 9,89,30,170.37 (Rupees Nine Crore Eighty-Nine Lakhs Thirty Thousand one hundred seventy and Thirty-Seven Paise only) And the same is as per the statement of computation Given as per Below.

The computation of Net worth is in accordance with our scrutiny of audited Books of account, record, and documents is true and correct to the best of my knowledge and as per information provided to my satisfaction.

The computation of Net worth Certificate has been prepared to reflect the net worth in compliance with regulation 7 of SEBI (Merchant Banker) Regulation 1992.

Computation of Net worth of Aftertrade Broking Private Limited (Formerly Known as RCSPL SHARE BROKING PVT LTD)

Sr No	Particular	Amount
A	Share Capital as on 30/09/2024	8,94,93,510/-
B	Free Reserve (Accumulated Profit) as on 30/09/2024	94,36,660.37
C	Total Amount (Net Worth) (A+B)	9,89,30,170.37/-

PLACE: AHMEDABAD
DATED: 26/11/2024

FOR S J BHESANIYA & CO

CHARTERED ACCOUNTANTS
FRN 145775W

(SUBHASH J BHESANIYA)

PROPRIETOR

M. NO. 173220

UDIN: 24173220BKADZL2227



S. J. Bhesaniya & Co.
Chartered Accountant

CA. Subhash J Bhesaniya (B.Com,ACA)
+91 95940 01158

603-A, Sahitya Business Park, Sardar Patel Ring Road,
Opp. Merigold Restaurant, Nikol Cross Road, Nikol, Ahmedabad - 382350
sjbhesaniyaandco@gmail.com





REF : MO/AK/PB/RBP/2020/1401
Date : 8th January, 2020

RCSPL SHARE BROKING PVT. LTD.
TRADING MEMBER (Clg. No. 6669)
10, MILL OFFICERS COLONY,
BEHIND OLD RBI, ASHRAM ROAD,
AHMEDABAD, GUJARAT – 396 230.

Dear Sirs,

Sub:

1. Your application for registration as a Market Maker in SME Segment of the Exchange
2. Exchange Notice No. 20120106-16 dated 6th January, 2012

We refer to your application for registration as a Market Maker in SME Segment of the Exchange.

We wish to inform you that you have been registered as a Market Maker in SME Segment of the Exchange under the registration number SMEMM0666908012020 w.e.f. January 8, 2020 under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange, which now are and will hereafter be in force.

Further, please note that all the undertakings given by you on behalf of the company shall be binding on your company and any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

Thanking You,

Yours faithfully,

AMT
Amit
KADAM
Amit Kadam
Asst. General Manager
Membership Operations

PRAKASH
KRISHNA
BHAT
Prakash Bhat
Manager
Membership Operations



S&P BSE
SENSEX

BSE Limited (formerly Bombay Stock Exchange Ltd)
Floor 15, P. 1 Square, Dalal Street, Mumbai 400 002, India
T: +91 22 2372 2332 | E: info@bseindia.com | www.bseindia.com
Corporate Identity Number: U41100MH2000PLA000000

BSX - 12/1/2020



INTERACTIVE FINANCIAL SERVICES LIMITED

To,
The Board of Directors,
GRANDMAA INTERNATIONAL LIMITED
HB No 65, Backside Govt. School, Rahon Road,
Village Khwajke, Basti Jodhewal, Ludhiana, Punjab, India, 141007

Dear Sir,

Reg.: Proposed Public Issue of GRANDMAA INTERNATIONAL LIMITED ("Company").

Sub.: Consent to Act as Underwriter to the Issue

We, the undersigned, hereby testify and accord our consent to act as Underwriter to the Issue of the Company and have no objection to our name being inserted as Underwriter to the Issue of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies.

Further we hereby give our consent to include the following contact details:

Name: Interactive Financial Services Limited
Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad – 380 015, Gujarat, India
Tel No.: +91 79 4908 8019
(M): +91 98980 55647
Email: mbd@ifinservices.in
Investors Grievance Id: info@ifinservices.in
Website: www.ifinservices.in
Contact Person: Pradip Sandhir
SEBI Reg No.: INM000012856

Thanking you,

Yours faithfully

For, Interactive Financial Services Limited


Pradip Sandhir
Managing Director
DIN: 06946411



Date: December 31, 2024
Place: Ahmedabad

ENCL:

1. Sebi Registration Certificate

भारतीय प्रतिभूति और विनिमय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

2992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

INTERACTIVE FINANCIAL SERVICES LIMITED
Office No. 508, Fifth Floor, Priviera, Nehru Nagar
AHMEDABAD
380015
GUJARAT
India

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities:-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड
Registration Code for the merchant Banker is

INM000012856

III. यह प्रमाणपत्र
This Certificate shall be valid from **This certificate of Registration shall be valid from 27/09/2021 unless it is suspended or cancelled by the Board**

तक विधिमाम्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश से
By order



स्थान Place: **Mumbai**

तारीख Date: **March 05, 2024**



Achal Singh
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
For and on behalf of
Securities and Exchange Board of India

SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

Phone: +91 161 4504007
+91 97800 19361
e-Mail: cakanika92@gmail.com

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA, 141007

Dear Sir,

Reg.: Proposed Public Issue of GRANDMAA INTERNATIONAL LIMITED

Sub: Inclusion of Restated Financial Statements of the Company in the offer document for your Proposed Public Issue.

We hereby accord our consent to include our report on the restated financials statements of the Company for the Year/period ended on September 30, 2024, March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 in the offer document(s) for your proposed Public Issue.

Thanking you,
Yours faithfully

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N



Kanika Aggarwal
Partner
Membership No.: 539337
UDIN: 24539337BKCSAD5766

Place : Ludhiana
Date : 24.12.2024

K R AGGARWAL & ASSOCIATES
Chartered Accountants



SCO 549/10 (1st Floor), Sutlej Tower,
Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001

Phone: +91 161 4504007
+91 97800 19361
e-Mail: cakanika92@gmail.com

To,

The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGEKHWAJKE,
Basti Jodhewal, Ludhiana, Punjab,
India, 141007

Dear Sir / Madam,

Subject: Proposed Initial Public Offer of GRANDMAA INTERNATIONAL LIMITED (“Company”)

We do hereby certify that the information given below is correct and give our consent to our name being included as “Statutory Auditor And Peer Reviewed Auditor” to GRANDMAA INTERNATIONAL LIMITED in the Draft Prospectus/Prospectus to be filed with Stock Exchange, Securities and Exchange Board of India (“SEBI”) and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We also give our consent to include our name as an “expert” under Section 2(38) read with Section 26 of the Companies Act in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus in relation to the report on the Restated Audited Financial Statements and report on the Statement of Tax Benefits

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name of the firm	K R AGGARWAL & ASSOCIATES
Address of the firm	SCO 549/10 (1 ST FLOOR), SUTLEJ TOWER, NEAR FOUNTAIN CHOWK, OPP PETROL PUMP, CEMETERY ROAD, LUDHIANA -141001
Tele No	+91 161 4504007, +91 9780019361
Fax No	-
Email Id	Cakanika92@gmail.com
Contact Person and Membership No.	CA KANIKA AGGARWAL, M. NO. 539337
Email ID	CAKANIKA92@GMAIL.COM
Firm Registration No.	030088N

Yours faithfully,

K R AGGARWAL & ASSOCIATES
Chartered Accountants

ICAI Firm Registration No.: 030088N



Kanika Aggarwal
Partner
Membership No.: 539337

Place : Ludhiana
Date : 25-07-2024



STATE BANK OF INDIA

SME Focal Point

Ludhiana-141014

PH-0161-5016176 to 179

Website : www.onlinesbi.sbi

Ref No.

Date : 18.01.2025

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA,141007.

Dear Sir,

Sub.: Proposed SME Initial Public Offer (IPO) of GRANDMAA INTERNATIONAL LIMITED

We, the undersigned, hereby testify and accord our consent to act as Banker to the Company and have no objection to our name being inserted as Banker to the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies or any other regulatory/stock exchange, if required.

Further we hereby give our consent to include the following contact details:

Name:	State Bank of India
Address:	SME Focal Point Branch, G T Road, Dhandari Kalan, Ludhiana
Tel No:	0161- 5016176
Fax No.:	
E-Mail:	Sbi.04112@sbi.co.in
Website:	www.onlinesbi.sbi
Contact Person:	Ms. Dipti Kunra
Designation	Relationship Manager

Thanking You,

Yours Faithfully,

Authorized Signatory





Consent Letter

Date: 24.07.2024.

To,
The Board of Directors
GRANDMAA INTERNATIONAL LIMITED
HB NO 65, BACKSIDE GOVT. SCHOOL,
RAHON ROAD, VILLAGE KHWAJKE,
BASTI JODHEWAL,
LUDHIANA, PUNJAB, INDIA,141007.

Dear Sir,

Sub.: Proposed SME Initial Public Offer (IPO) of GRANDMAA INTERNATIONAL LIMITED

We, the undersigned, hereby testify and accord our consent to act as Banker to the Company and have no objection to our name being inserted as Banker to the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies or any other regulatory/stock exchange, if required.

Further we hereby give our consent to include the following contact details:

Name:	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
Address:	GROUND FLOOR JAI KARTAR TOWER, NEAR CIRCUIT HOUSE, FEROZEPUR ROAD LUDHIANA
Tel No:	01615099383
Fax No.:	NA
E-Mail:	chanchals@sidbi.in
Website:	www.sidbi.in
Contact Person:	Shri Chanchal Sahu
Designation	Assistant General Manager

Thanking You,

Yours Faithfully,


Shri Chanchal Sahu

Authorised Signatory

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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